

INDIA CULTURAL FOUNDATION
Statement of Financial Position
December 31, 2015
UNAUDITED

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2014 Total
Cash & Equivalents	374,835			374,835	273,710
Securities	0			0	0
Furniture & Equipment					
Furniture & Office Equipment	101,820			101,820	88,848
(Less) Accumulated Depreciation	(76,722)			(76,722)	(76,722)
Real Estate					
Land	71,136			71,136	71,136
Buildings	3,138,927			3,138,927	3,132,319
Mobile Home	35,767			35,767	35,767
(Less) Accumulated Depreciation	(720,589)			(720,589)	(720,589)
Deities	55,310			55,310	55,310
TOTAL ASSETS	2,980,483	0	0	2,980,483	2,859,779
Liabilities & Net Assets					
Payroll Taxes	2,884			2,884	2,748
Insurance Claim Receipts	14,543			14,543	0
Notes Payable - Banks	108,510			108,510	163,055
TOTAL LIABILITIES	125,937	0	0	125,937	165,803
Net Assets	2,854,546	0	0	2,854,546	2,693,976
TOTAL LIABILITIES AND NET ASSETS	2,980,483	0	0	2,980,483	2,859,779

The attached notes are an integral part of these financial statements

INDIA CULTURAL FOUNDATION
Statement of Activities
Fiscal Year Ended December 31, 2015
UNAUDITED

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2014 Total
REVENUES					
Donations	517,732			517,732	476,413
Interest & Dividends	57			57	0
Realized Gains from Securities Sales	0			0	0
Unrealized Gains on Securities	0			0	0
Various and Sundry	0			0	0
TOTAL REVENUES	517,789	0	0	517,789	476,413
EXPENSES					
Program Services					
Religious Rites	432,498			432,498	376,426
Donations to Other Charities	7,847			7,847	13,139
Supporting Services					
Administration	4,166			4,166	7,452
Fundraising	4,071			4,071	9,506
TOTAL EXPENSES	448,582	0	0	448,582	406,524
Increase (Decrease) in net assets	69,207	0	0	69,207	69,889
Net Assets, beginning of period	2,785,339	0	0	2,785,339	2,652,301
Net Assets, end of period	2,854,546	0	0	2,854,546	2,722,190

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INDIA CULTURAL FOUNDATION
Statement of Functional Expenses
Fiscal Year Ended December 31, 2015
UNAUDITED

	Program Services		Supporting Services		Total	2014 Total
	Religious Rites	Donations to Other Charities	Administration	Fundraising		
Expenses						
Equipment and Other Rentals	8	0	135	0	143	5,759
Repairs and Maintenance	3,429	0	0	0	3,429	13,694
Web Site	845	0	0	199	1,045	599
Printing	1,978	0	122	1,780	3,880	8,078
Postage & Freight	1,354	0	50	630	2,034	1,461
Insurance	56,779	0	0	0	56,779	26,983
Interest	3,572	0	0	0	3,572	11,431
Bank Charges	(725)	0	1,390	0	665	1,390
Appraisal Fees	0	0	0	0	0	400
Supplies	23,079	0	287	0	23,366	16,666
Flowers	6,335	0	0	0	6,335	16,685
Licences & Permits	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	0	0	0
Security	4,313	0	1,316	0	5,629	6,963
Gas & Electric	22,154	0	0	0	22,154	21,502
Telephone	2,358	0	0	0	2,358	4,753
Janitorial	35,142	0	0	0	35,142	31,416
Automotive Expense	520	0	0	0	520	2,066
Travel, Visiting Priests, Entertainers Expense	22,734	0	0	0	22,734	832
Fund Raising Expense	(615)	0	0	615	0	615
Special Event Expense	30,212	0	0	0	30,212	4,506
Travel	8,998	0	0	0	8,998	1,918
Meals	11,481	0	0	0	11,481	10,636
Legal & Accounting	3,875	0	0	0	3,875	0
Contract Services	1,508	0	0	0	1,508	0
Payroll, Taxes, Insurance and Retirement Expense	83,260	0	0	0	83,260	102,099
Penalties & Interest	0	0	0	0	0	0
Parsonage Allowance	24,540	0	0	0	24,540	23,363
Youth Group	720	0	0	0	720	0
Various & Sundry	0	0	0	0	0	0
Asset Writeoffs	0	0	0	0	0	0
Donations to other Charities	3,235	6,215	0	0	9,450	6,215
Total Expenses before Depreciation	351,088	6,215	3,300	3,225	363,827	320,030
Depreciation Expense	81,410	1,632	866	847	84,755	84,016
Total Expenses	432,498	7,847	4,166	4,071	448,582	404,046

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INDIA CULTURAL FOUNDATION
Statement of Cash Flows
Fiscal Year Ended December 31, 2015
UNAUDITED

	2015	2014
Cash Flows from operating activities		
Increase (decrease) in net assets	69,207	72,367
Add back non cash items		
Depreciation	84,755	84,016
Increase(decrease) in operating assets:	153,962	156,383
Increase(decrease) in operating liabilities:		
Payroll Taxes	136	170
Insurance Proceeds Received 2011 Used 2012	14,543	
Net cash provided by operating activities	168,641	156,553
Cash flows from investing activities:		
Purchase of fixed assets	(12,972)	(7,767)
Increase (Decrease) in non Operating Liabilities	(54,545)	(153,261)
Cash flows from financing activities:	(67,516)	(161,028)
Net increase (decrease) in cash	101,125	(4,475)
Cash and equivalents, beginning of period	273,710	278,186
Cash and equivalents, end of period	374,835	273,710

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