

INDIA CULTURAL FOUNDATION
Statement of Financial Position
December 31, 2013
UNAUDITED

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2012 Total
Cash & Equivalents	278,186			278,186	260,054
Securities	0			0	0
Furniture & Equipment					
Furniture & Office Equipment	87,689			87,689	86,929
(Less) Accumulated Depreciation	(66,686)			(66,686)	(56,570)
Real Estate					
Land	71,136			71,136	71,136
Buildings	3,132,319			3,132,319	3,128,999
Mobile Home	35,767			35,767	35,767
(Less) Accumulated Depreciation	(561,854)			(561,854)	(482,652)
Deities	55,310			55,310	55,310
TOTAL ASSETS	3,031,866	0	0	3,031,866	3,098,973
Liabilities & Net Assets					
Payroll Taxes	2,578			2,578	2,397
Insurance Claim Receipts				0	
Notes Payable - Banks	316,317			316,317	444,275
TOTAL LIABILITIES	318,895	0	0	318,895	446,672
Net Assets	2,712,972	0	0	2,712,972	2,652,301
TOTAL LIABILITIES AND NET ASSETS	3,031,866	0	0	3,031,866	3,098,973

The attached notes are an integral part of these financial statements

INDIA CULTURAL FOUNDATION
Statement of Activities
Fiscal Year Ended December 31, 2013
UNAUDITED

		Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2012 Total
REVENUES						
Donations		467,195			467,195	464,699
Interest & Dividends		0			0	5
Realized Gains from Securities Sales		0			0	0
Unrealized Gains on Securities		0			0	0
Various and Sundry		0			0	38,717
TOTAL REVENUES		467,195	0	0	467,195	503,422
EXPENSES						
Program Services						
Religious Rites		376,426			376,426	428,287
Donations to Other Charities	13,139	7,074			7,074	4,135
Supporting Services						
Administration		7,452			7,452	13,758
Fundraising		9,506			9,506	3,271
TOTAL EXPENSES	406,524	400,459	0	0	400,459	449,451
Increase (Decrease) in net assets	60,671	66,736	0	0	66,736	53,971
Net Assets, beginning of period	2,652,301	2,544,023	0	0	2,544,023	2,546,866
Net Assets, end of period	2,712,972	2,610,758	0	0	2,610,758	2,600,837

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INDIA CULTURAL FOUNDATION
Statement of Functional Expenses
Fiscal Year Ended December 31, 2013
UNAUDITED

	Program Services		Supporting Services		Total	2012 Total
	Religious Rites	Donations to Other Charities	Administration	Fundraising		
Expenses						
Equipment and Other Rentals	5,007	0	135	0	5,142	4,244
Repairs and Maintenance	6,474	0	0	0	6,474	6,010
Web Site	839	0	0	0	839	599
Printing	1,149	0	122	1,780	3,051	5,348
Postage & Freight	370	0	50	630	1,050	668
Insurance	24,190	0	0	0	24,190	34,329
Interest	17,988	0	0	0	17,988	24,256
Bank Charges	630	0	0	0	630	739
Appraisal Fees	0	0	0	0	0	
Supplies	10,546	0	287	0	10,833	12,989
Flowers	9,163	0	0	0	9,163	6,860
Licences & Permits	0	0	0	0	0	17
Dues & Subscriptions	435	0	0	0	435	415
Security	4,349	0	1,316	0	5,665	4,133
Gas & Electric	21,134	0	0	0	21,134	21,313
Telephone	4,398	0	0	0	4,398	4,558
Janitorial	31,092	0	0	0	31,092	32,843
Automotive Expense	1,409	0	0	0	1,409	2,278
Travel, Visiting Priests, Entertainers Expense	6,932	0	0	0	6,932	1,200
Fund Raising Expense	0	0	0	4,969	4,969	
Special Event Expense	2,449	0	0	0	2,449	3,627
Travel	3,329	0	0	0	3,329	2,179
Meals	12,716	0	0	0	12,716	14,184
Legal & Accounting	0	0	3,875	0	3,875	4,012
Contract Services	320	0	0	0	320	6,030
Payroll, Taxes, Insurance and Retirement Expense	105,923	0	0	0	105,923	87,929
Penalties & Interest	0	0	0	0	0	
Parsonage Allowance	22,680	0	0	0	22,680	21,600
Youth Group	321	0	0	0	321	250
Various & Sundry	0	0	0	0	0	
Asset Writeoffs	0	0	0	0	0	
Donations to other Charities	0	10,200	0	0	10,200	4,135
Total Expenses before Depreciation	293,841	10,200	5,785	7,379	317,206	306,744
Depreciation Expense	82,585	2,939	1,667	2,127	89,318	88,399
Total Expenses	376,426	13,139	7,452	9,506	406,524	395,143

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INDIA CULTURAL FOUNDATION
Statement of Cash Flows
Fiscal Year Ended December 31, 2013
UNAUDITED

	2013	2012
Cash Flows from operating activities		
Increase (decrease) in net assets	60,671	53,971
Add back non cash items		
Depreciation	89,318	88,399
Increase(decrease) in operating assets:	149,989	142,370
Increase(decrease) in operating liabilities:		
Payroll Taxes	181	585
Insurance Proceeds Received 2011 Used 2012		
Net cash provided by operating activities	150,170	142,955
Cash flows from investing activities:		
Purchase of fixed assets	(4,080)	(14,154)
	(127,958)	(106,690)
Cash flows from financing activities:	(132,038)	(120,845)
Net increase (decrease) in cash	18,131	22,110
Cash and equivalents, beginning of period	260,054	225,692
Cash and equivalents, end of period	278,186	247,802

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