

**ICF Statement of Financial Position Dec 31<sup>st</sup>, 2008 UNAUDITED**

<b>Assets</b>	<b>Unrestricted</b>	<b>2008 Total</b>	<b>2007 Total</b>
<b>Cash &amp; Equivalents</b>	343,794	343,794	313,539
<b>Securities</b>	0	0	0
<b>Furniture &amp; Equipment</b>			
<b>Furniture &amp; Office Equipment</b>	32,580	32,580	32,580
<b>(Less) Accumulated Depreciation</b>	(12,302)	(12,302)	(8,075)
<b>Real Estate</b>			
<b>Land</b>	71,136	71,136	71,136
<b>Buildings</b>	2,525,391	2,525,391	2,036,255
<b>Mobile Home</b>	35,767	35,767	35,767
<b>(Less) Accumulated Depreciation</b>	(166,325)	(166,325)	(102,296)
<b>Deities</b>	19,654	19,654	19,654
<b>TOTAL ASSETS</b>	<b>2,849,693</b>	<b>2,849,693</b>	<b>2,398,559</b>
<b>Liabilities &amp; Net Assets</b>			
<b>Payroll Taxes</b>	7,384	7,384	769
<b>Notes Payable - Banks</b>	375,000	375,000	125,000
<b>TOTAL LIABILITIES</b>	<b>382,384</b>	<b>382,384</b>	<b>125,769</b>
<b>Net Assets</b>	<b>2,467,309</b>	<b>2,467,309</b>	<b>2,272,790</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>2,849,693</b>	<b>2,849,693</b>	<b>2,398,559</b>

ICF Statement of Activities Dec 31<sup>st</sup>, 2008 UNAUDITED

	Unrestricted	2008 Total	2007 Total
<b>REVENUES</b>			
Donations	470,002	470,002	413,233
Interest & Dividends	190	190	519
Realized Gains from Securities Sales	0	0	0
Unrealized Gains on Securities	0	0	0
Various and Sundry	0	0	0
<b>TOTAL REVENUES</b>	470,192	470,192	413,751
<b>EXPENSES</b>			
Program Services			
Religious Rites	227,577	227,577	216,205
Donations to Other Charities	0	0	232
Supporting Services			
Administration	36,846	36,846	9,010
Fundraising	11,249	11,249	2,374
<b>TOTAL EXPENSES</b>	275,672	275,672	227,821
<b>Increase (Decrease) in net assets</b>	194,520	194,520	185,931
<b>Net Assets, beginning of period</b>	2,272,790	2,272,790	2,086,859
<b>Net Assets, end of period</b>	2,467,309	2,467,309	2,272,790

**ICF Statement of Functional Expenses Dec 31<sup>st</sup>, 2008 UNAUDITED**

	Program Services		Supporting Services		2008 Total	2007 Total
	Religious Rites	Donations to Other Charities	Administration	Fundraising		
<b>Expenses</b>						
Equipment and Other Rentals	235				235	0
Repairs and Maintenance	6,759				6,759	6,294
Web Site	0			239	239	0
Printing	6,000			1,428	7,428	9,076
Postage & Freight	800			592	1,392	905
Insurance	16,459				16,459	9,486
Interest	8,514				8,514	11,168
Bank Charges			38		38	133
Supplies	3,162		238		3,400	17,923
Dues & Subscriptions	385				385	0
Security	1,236				1,236	1,141
Gas & Electric	21,498				21,498	11,953
Telephone	2,245				2,245	1,838
Janitorial	25,928				25,928	22,985
Travel, Visiting Priests, Entertainers Expense	4,362			4,775	9,137	9,821
Fund Raising Expense				1,430	1,430	101
Legal & Accounting			27,447		27,447	9,146
Contract Services	0				0	0
Payroll, Taxes, Insurance and Retirement Expense	62,611				62,611	43,449
Penalties & Interest					0	0
Parsonage Allowance	15,867				15,867	16,200
Youth Group	0				0	0
Various & Sundry	(4,832)				(4,832)	0
Asset Writeoffs					0	0
Donations to other Charities		0			0	175
<b>Total Expenses before Depreciation</b>	<b>171,229</b>	<b>0</b>	<b>27,723</b>	<b>8,464</b>	<b>207,416</b>	<b>171,793</b>
Depreciation Expense	56,348	0	9,123	2,785	68,256	56,028
<b>Total Expenses</b>	<b>227,577</b>	<b>0</b>	<b>36,846</b>	<b>11,249</b>	<b>275,672</b>	<b>227,821</b>

